

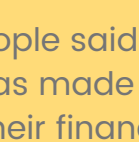
2021 Q1 Survey

Has The Pandemic Impacted The Way UK Adults See Financial Protection?

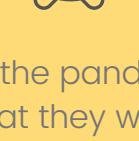


We asked 1,000 UK working adults questions about how COVID-19 has affected their views towards their own finances and the insurance industry.

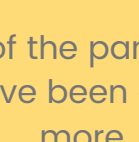
How Has Covid-19 Affected People's Finances?



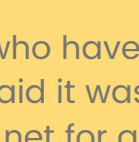
60% of people said that the pandemic has made them think more about their financial stability.



As a result of the pandemic, 56% of people said that they would be more likely to try and save each month



As a result of the pandemic 63% of people have been able to save more



Of those who have been able to save, 59% said it was so they had a safety net for a rainy day

Are People More Likely To Protect Themselves?



Only 15% of people are more likely to purchase Income Protection



Only 16% are considering putting Critical Illness in place since Covid-19

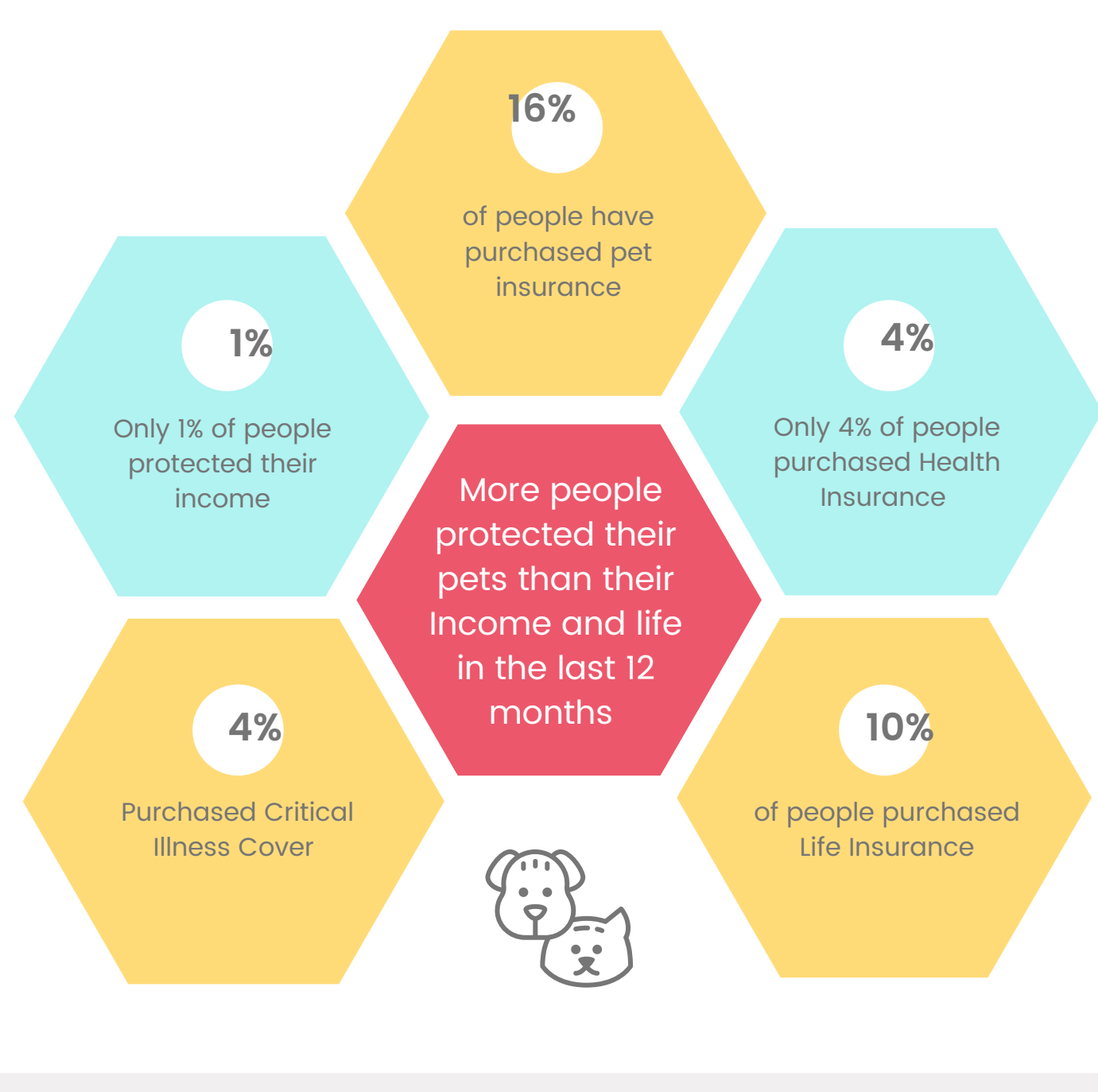


18% of people said they are more likely to consider Life Insurance post pandemic

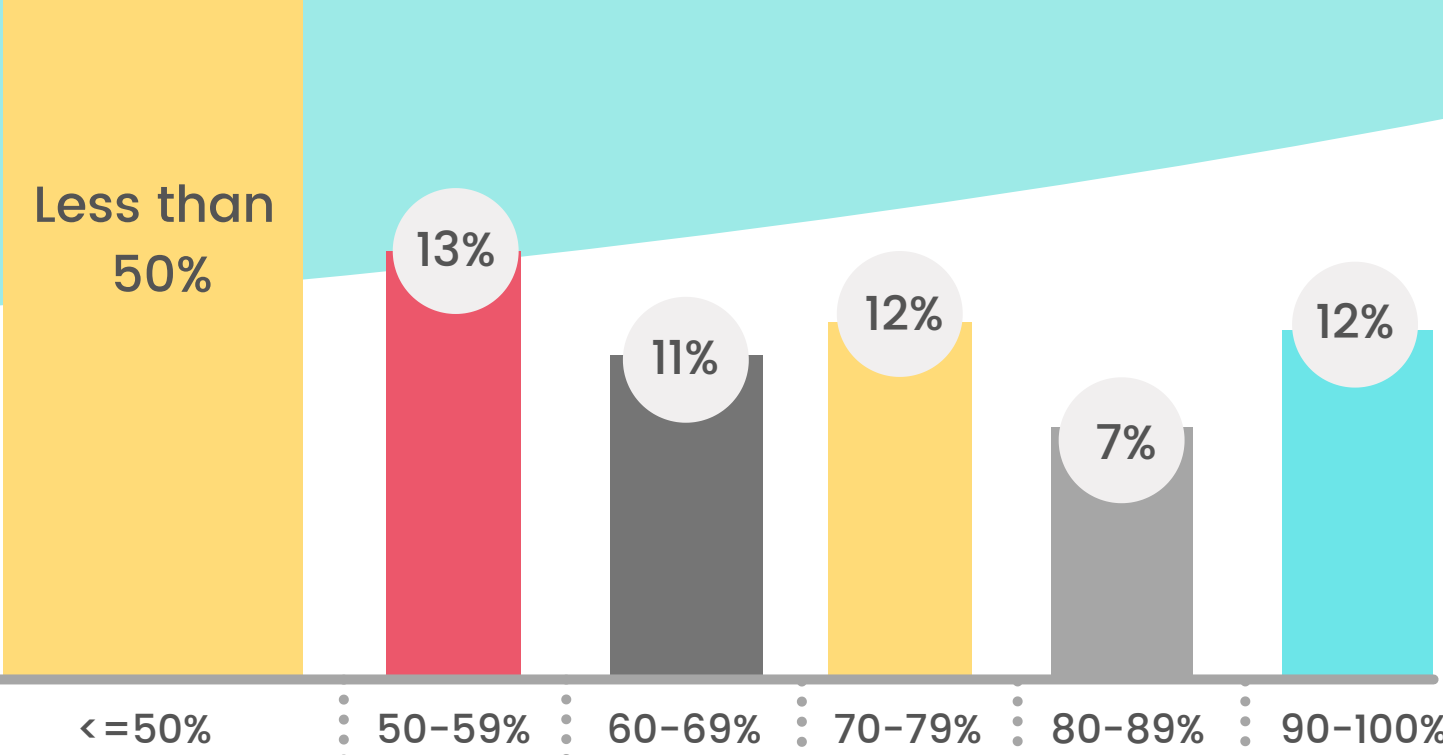


13% of people said they would be more inclined to purchase Health Insurance now.

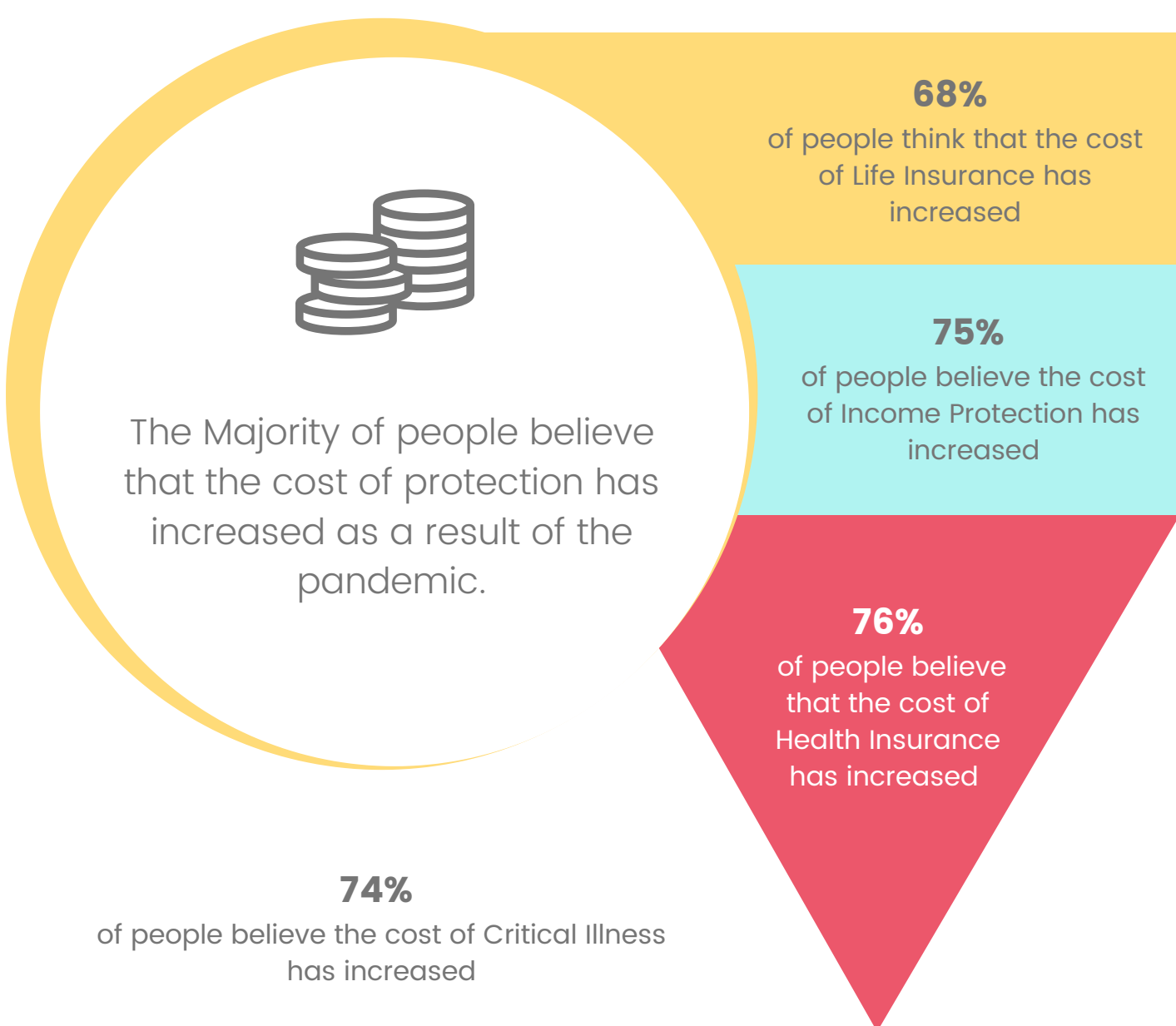
Insurance Purchased In The Last 12 Months



What % Of Covid Life Insurance Claims Do People Think Insurers Paid Out?



What Affect Has Covid Had On The Cost Of Protection?



Why Aren't People Protecting Their Income?

86% people said the pandemic hadn't made them more inclined to purchase Income protection. The reasons given for not protecting their income included:



19% Too expensive

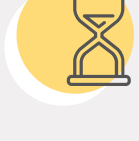


19% Receive company sick pay

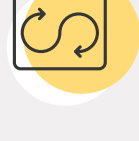


15% Insurers don't payout

Top Reasons Making People More Inclined To Buy Health Insurance



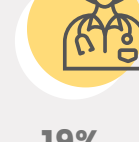
38% Reduced waiting times



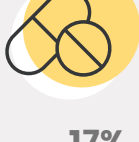
22% More flexible appointments



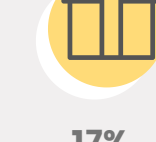
20% Reduce strain on NHS



19% Wider choice of consultants / surgeons



17% Access to the latest cancer drugs and treatments



17% Access to additional benefits such as virtual GP



Are People Protecting Their Assets & Loved Ones?

As a result of the pandemic 30% of people said they would be more likely to consider a will.



Want To Find Out More?

Call us on **020 8432 7333**

drewberryinsurance.co.uk

