



Guide to

Group Life Insurance

What Is It?

Group Life Insurance pays out a tax-free cash lump sum of typically between 2-4 times an employee's basic salary should they pass away.

Employees consider Life Cover one of the top 5 employee benefits they'd like to see and it's also one of the simplest and cheapest employee benefits to implement.

Benefits for Employees

42% of people without Life Insurance don't have it because they think it's too expensive.

Providing your employees with Life Insurance lets them know you care and helps them sleep at night knowing their loved ones will be financially secure should they die.

Benefits for Employers

44% of UK employees considered company benefits to be one of the most important qualities that attract them to a new company.

A comprehensive employee benefits package can attract new employees, improve employee retention, improve employee engagement and reduce stress and associated staff absenteeism.

Common Questions

Difference between Group Life Insurance and Death in Service?

Although there is often some confusion these are just two different names for the same policy 😊

How is Group Life Insurance Taxed?

Group Life Insurance is generally considered a business expense, so premiums are typically eligible for corporation tax relief.

It's also not usually a P11D or a Benefit in Kind for employees – which means there won't be any additional income tax for your employees to pay as a result of being covered.

Are there any exclusions?

Under a group life policy there are normally no exclusions. What's more, employees don't have to be at work when they pass away – as long as they remain employed by the company they will be covered.

How much does it cost?

The cost of Corporate Life Insurance is dependent upon a number of factors including how much cover you want to provide and the demographic of your workforce.

While there are no easy online quote engines because of the amount of employee data required to get quotes, we work with all the leading UK insurers. So to get an idea of cost we go out to the market and obtain the most competitive options for you without you having to lift a finger.



We started Drewberry because we were tired of being treated like a number and not getting the service we all deserve when it comes to things as important as protecting our health and our finances. Below are just a few reasons why it makes sense to talk to us.

Need Help?

- There is no fee for our service
- We are independent and impartial
- We've got bargaining power on our side
- You'll speak to a dedicated expert from start to finish
- We pride ourselves on our 5-star service with over 2,000 5 star client reviews
- Benefit from the protection of regulated advice
- Claims support when you need it the most

★REVIEWS

★★★★★ 4.9 / 5

Rated 4.92 / 5 by 2274 client reviews

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